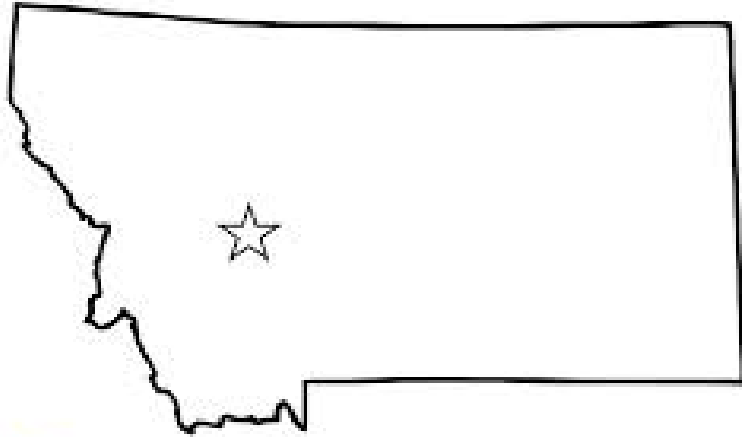
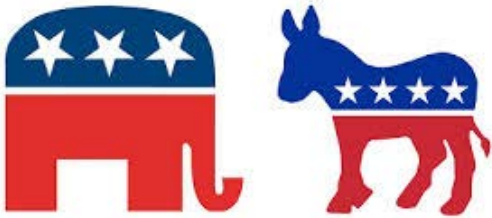


Public Schools



MONTANA



A word cloud featuring various financial and administrative terms. The words are arranged in a roughly circular pattern, with some oriented horizontally and others vertically. The colors used are dark green, light green, yellow, and orange. The terms include:

- General Fund
- Annual Increases
- Reserves
- Cash Flow
- Maximum Budget
- Federal Support
- Accreditation
- States Support
- Base
- Sequestration
- Local Support
- Mills
- Enrollment
- Politics
- Taxable Valuation

School Funding 101

General Fund

- Two lawsuits that shaped our funding structure today.
 - Loble Decision (1989)
 - Columbia Falls vs. Montana
 - Sherlock Decision
- School Funding Basics
 - Minimum and Maximum Budgets
- Great Falls General Fund Budget Information



School Funding 101

General Fund

- Base Budget
 - 80% of average
- Maximum Budget
 - average
- Enrollment determines budget



Montana School Funding Overview

Per Pupil Spending in the State

\$10,500		\$11,227		\$10,325		\$12,400
	\$8,500		\$8,322		\$8,267	\$8,955
\$7,500		\$7,850		\$7,900		
	\$6,500		\$6,750		\$6,825	\$6,900
\$5,085		\$5,100		\$5,123		\$5,175
	\$4,800		\$4,850		\$4,922	\$4,927
	\$4,556			\$4,678		\$4,625
\$4,235		\$4,325		\$4,328		\$4,443
	\$4,150			\$4,175		
\$3,500		\$3,450		\$3,275		\$3,628
	\$3,000		\$2,800		\$2,754	

Montana School Funding Overview

Maximum
100%
Average

\$10,500		\$11,227		\$10,325		\$12,400
	\$8,500		\$8,322		\$8,267	\$8,955
\$7,500		\$7,850		\$7,900		
	\$6,500		\$6,750		\$6,825	\$6,900
\$5,085		\$5,100		\$5,123		\$5,175
	\$4,800		\$4,850		\$4,922	\$4,927
\$4,556				\$4,678		\$4,625
\$4,235		\$4,325		\$4,328		\$4,443
	\$4,150				\$4,175	
\$3,500		\$3,450		\$3,275		\$3,628
	\$3,000		\$2,800		\$2,754	

Montana School Funding Overview

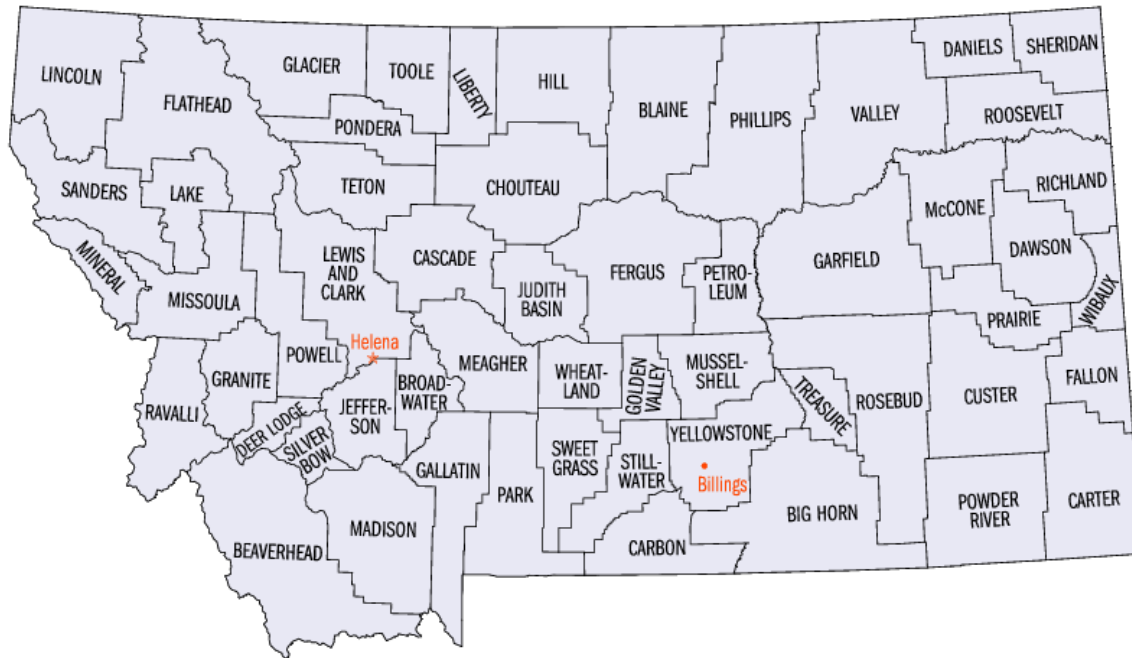
	\$10,500	\$11,227	\$10,325	\$12,400	
	\$8,500	\$8,322	\$8,267	\$8,955	
	\$7,500	\$7,850	\$7,900		
	\$6,500	\$6,750	\$6,825	\$6,900	
	\$5,085	\$5,100	\$5,123	\$5,175	
	\$4,800	\$4,850	\$4,922	\$4,927	
	\$4,556		\$4,678	\$4,625	
	\$4,235	\$4,325	\$4,328	\$4,443	
	\$4,150		\$4,175		
	\$3,500	\$3,450	\$3,275	\$3,628	
	\$3,000	\$2,800	\$2,754		

Maximum
100%
Average

80% of
Average
BASE

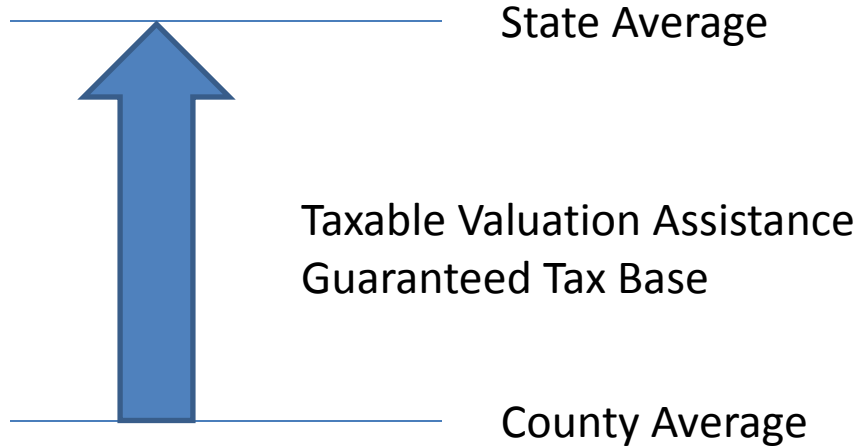
20 %

Guaranteed Tax Base

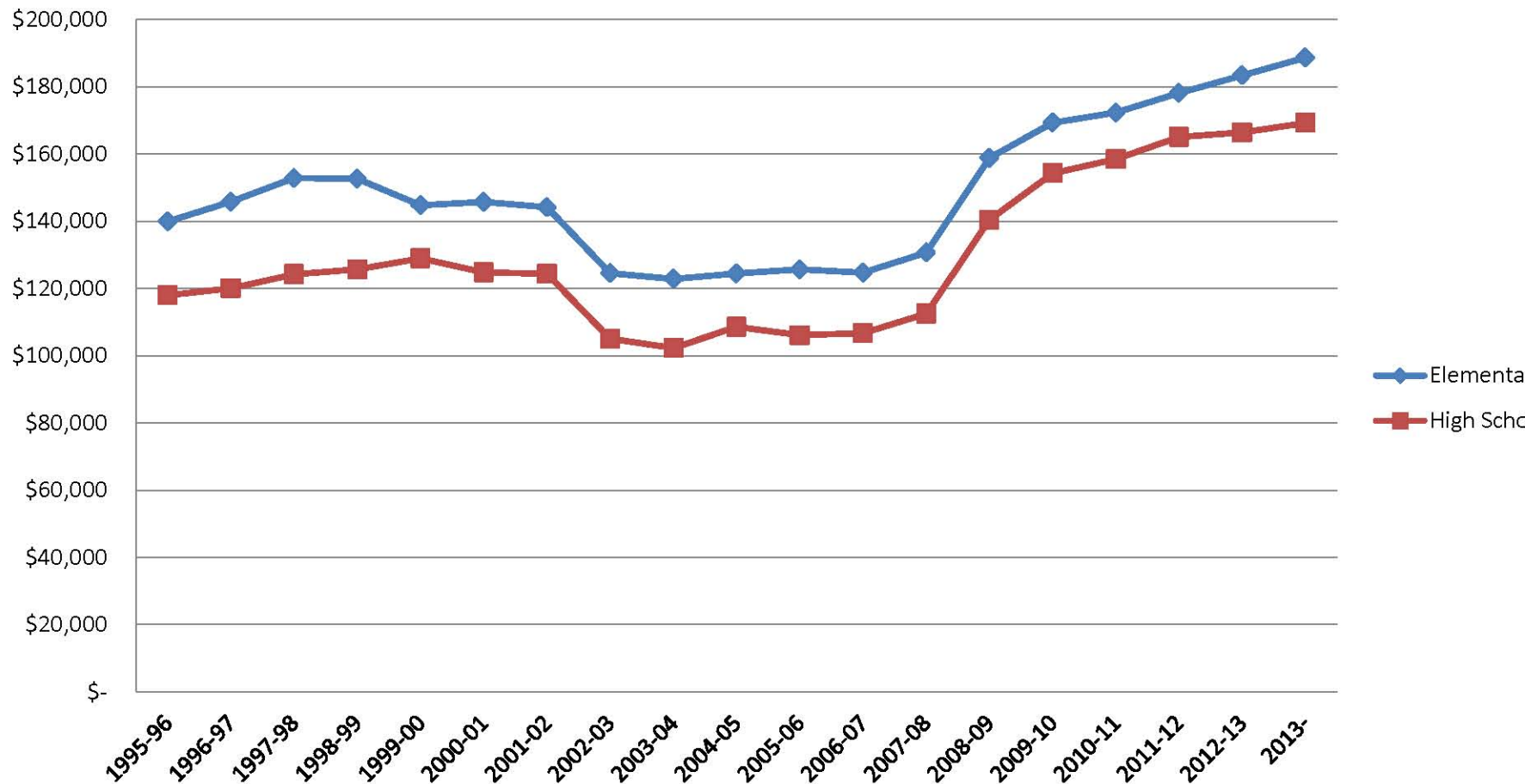


- Taxable Valuation of each county
- Average for the State
- State Assistance for Counties below the average

State Average Taxable Valuation



Guaranteed Tax Base

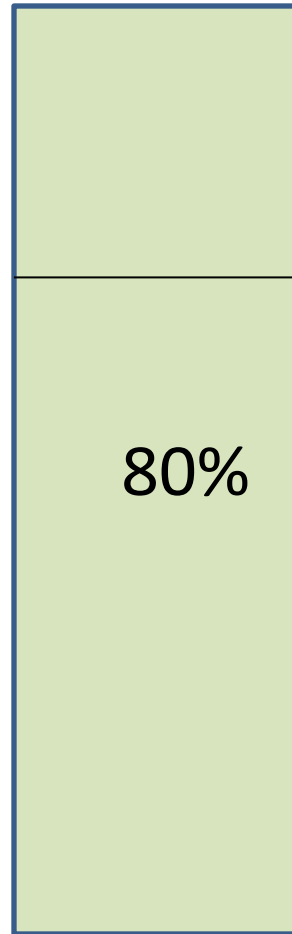


- Basic Structure of the General Fund

Budget Terminology

Maximum 100% Budget →

BASE Budget →

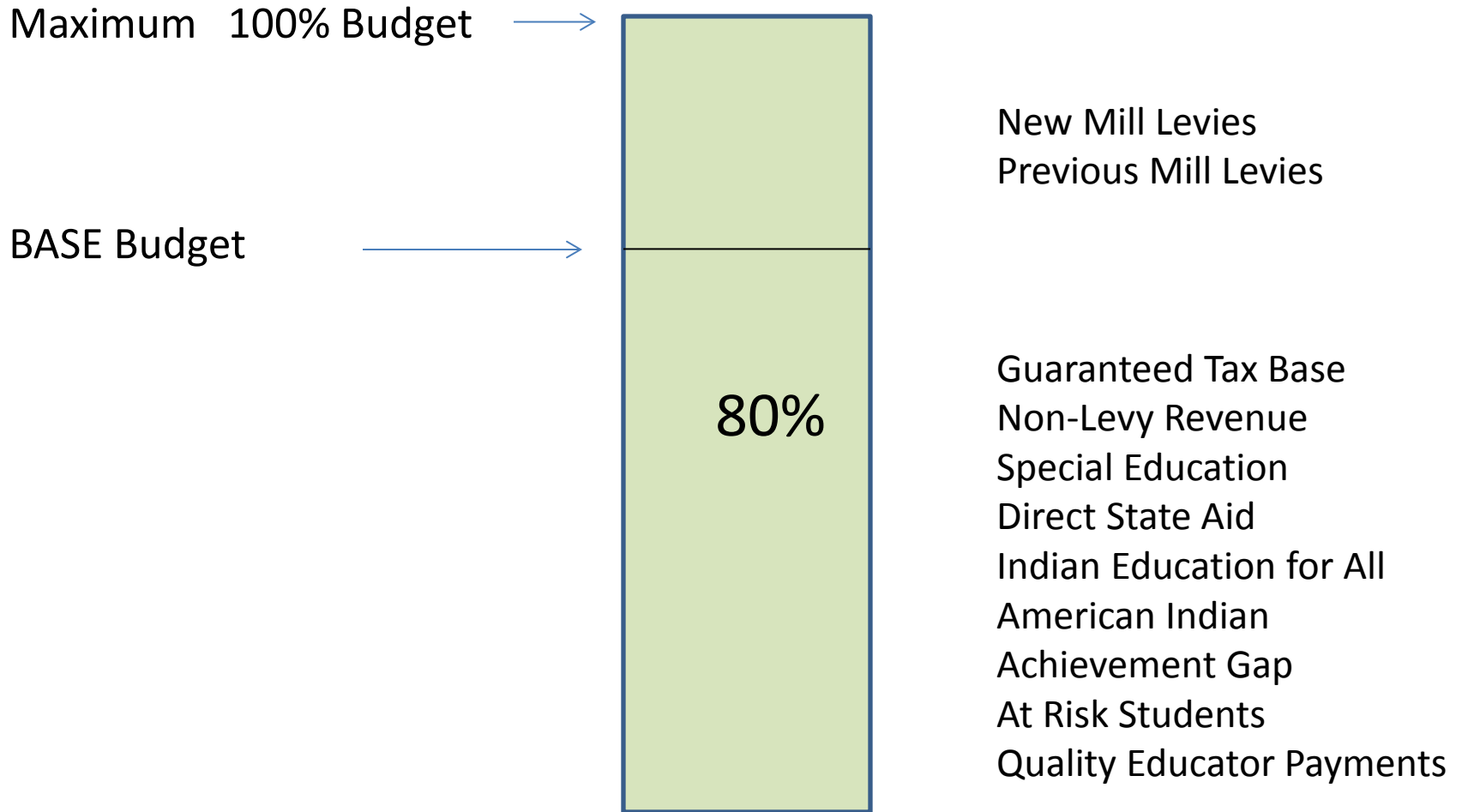


The Over Base Budget includes previously approved local mill levies, newly voted levies & tuition payments.

The BASE Budget is set by formula and takes into account all State funding, mandatory permissive mill levies, and Guaranteed Tax Payments (GTB).

- Basic Structure of the General Fund

Budget Terminology



Direct State Aid

- Per Student (ANB)
 - Elementary \$5,120
 - High School \$6,555
- Basic Entitlement (School)
 - Elementary \$40,000
 - Middle School \$80,000
 - High School \$290,000



Elementary

High School

Maximum Budget



100% Maximum-\$44,409,237

100% Maximum-\$22,142,349

← Maximum Budget

↓ \$1,556,180

↓ \$347,741

Base Budget



Base Budget

80% Base Budget \$35,837,289

80% Base Budget \$17,792,127

Budget \$42,853,057
Over Base Property Tax \$7,015,767
Guaranteed Tax Base \$8,054,683
Local Base Property Tax=\$4,708,302
Non-Levied Revenue \$1,651,926
Special Education \$1,480,988
Direct State Aid = \$17,503,299
+ Data for Achievement \$73,850
Indian Ed for All \$150,654
Am Ind Achievement Gap \$197,400
At Risk \$260,890
Quality Educator \$1,755,298

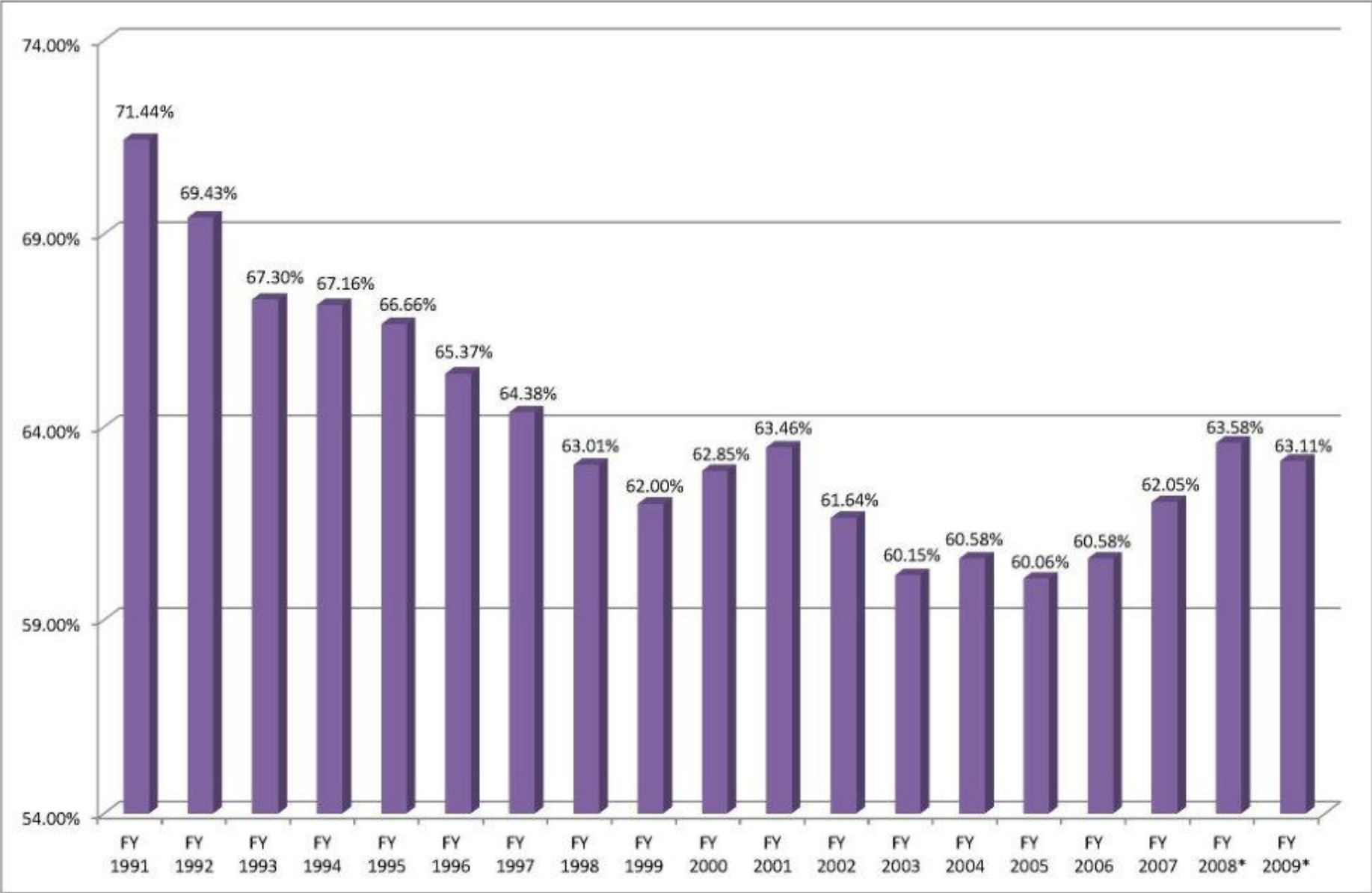
Budget \$21,794,608
Over Base Property Tax \$4,002,480
Guaranteed Tax Base \$3,875,895
Local Base Property Tax=\$2,684,428
Non-Levied Revenue \$717,600
Special Education \$607,235
Direct State Aid = \$8,908,444
+ Data for Achievement \$31,100
Indian Ed for All \$63,444
Am Ind Achievement Gap \$66,600
At Risk \$88,773
Quality Educator \$748,557

State Support

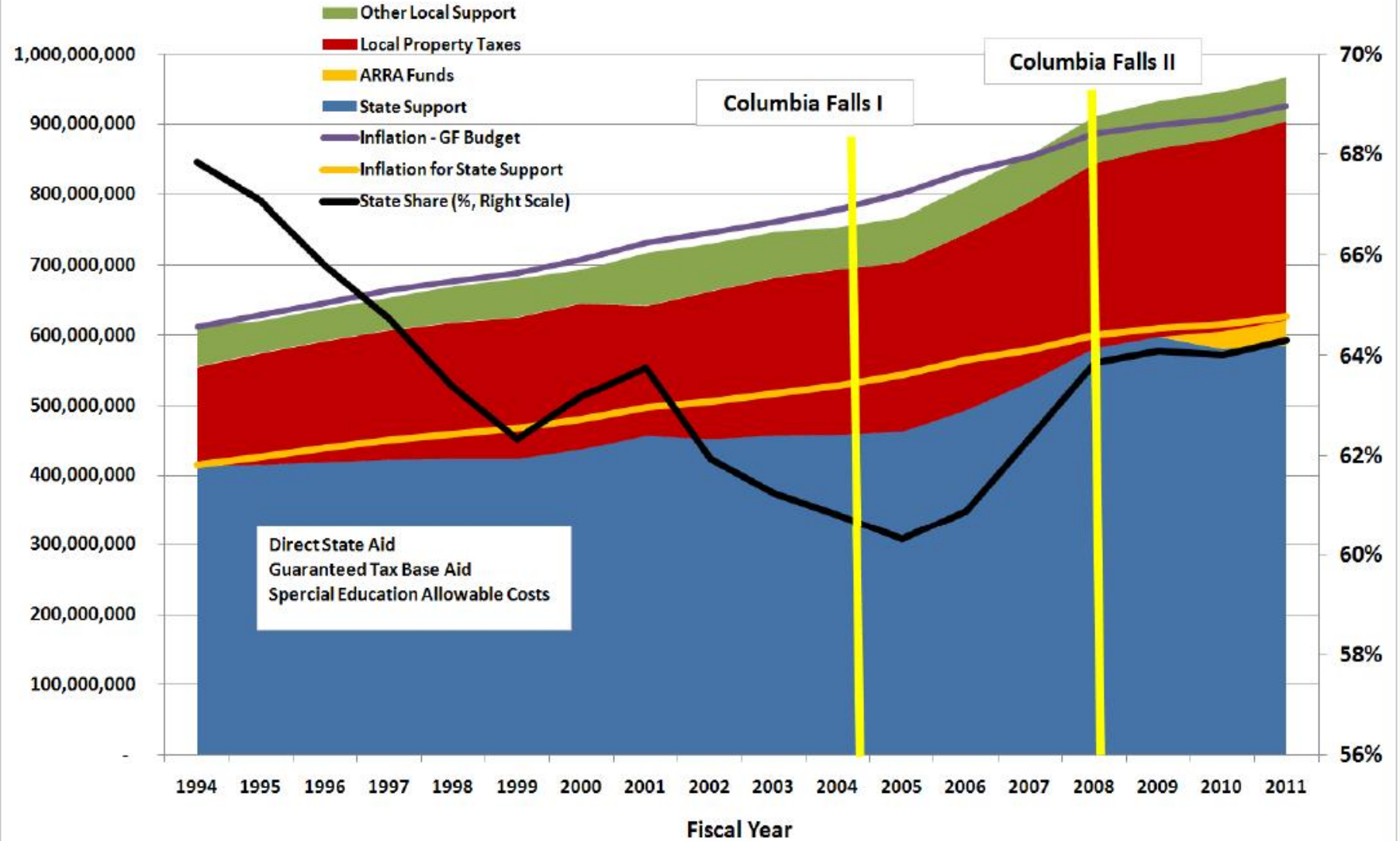
Sherlock Decision

- Montana Quality Education Coalition -MQEC
- State Share for Education
- *“ the current Montana school funding system violates Article X, Section 1 of the Montana Constitution in that it fails to provide adequate funding for Montana’s public schools.”*

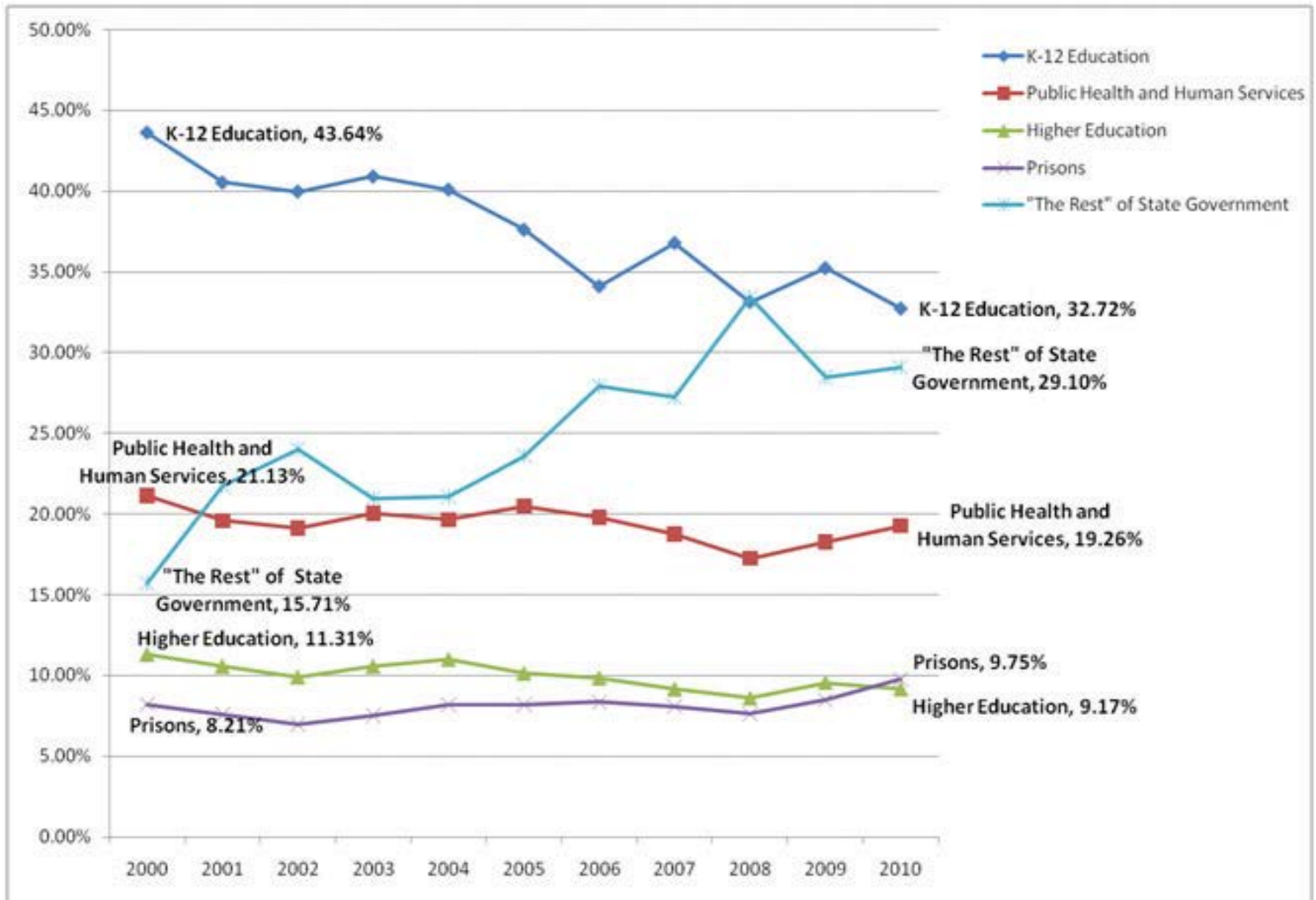
STATE SUPPORT - SHARE OF GENERAL FUND BUDGETS



School District General Fund Revenues - 1994 - 2011

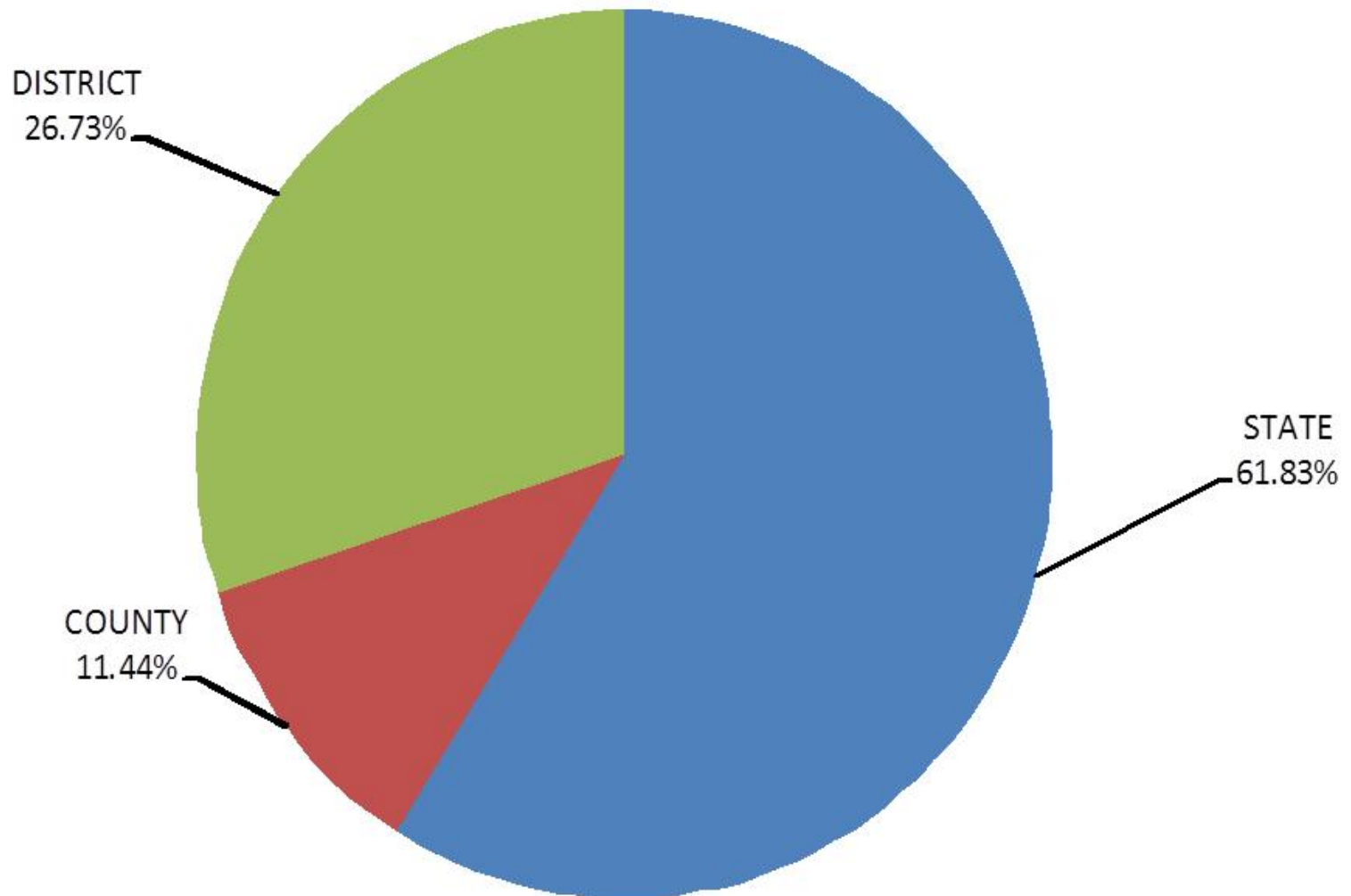


State Government Trend



2013-2014 Sources of Revenue For Combined Budgets

■ State ■ County ■ District

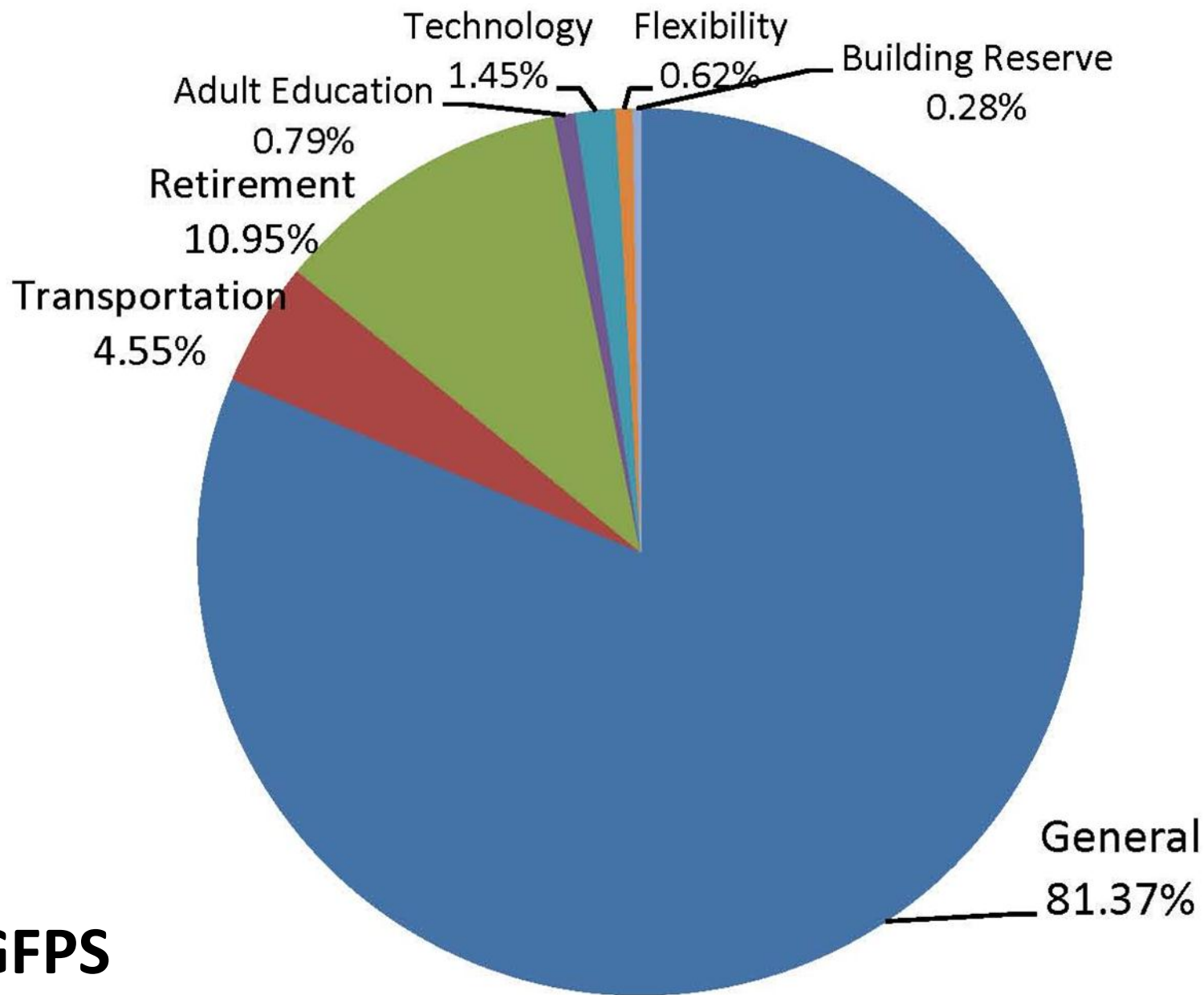


Great Falls Public Schools

Budgeted Funds

- General
- Transportation
- Retirement
- Adult Education
- Technology
- Flexibility
- Building Reserve

Fund	Amount	%
General	\$64,691,564	81.37%
Transportation	\$3,612,554	4.55%
Retirement	\$8,700,000	10.95%
Adult Education	\$627,075	0.79%
Technology	\$1,150,345	1.45%
Flexibility	\$495,166	0.62%
Building Reserve	\$219,010	0.28%
Total	\$79,495,714	100%



GFPS
All Budgeted Funds

GFPS General Fund Budget

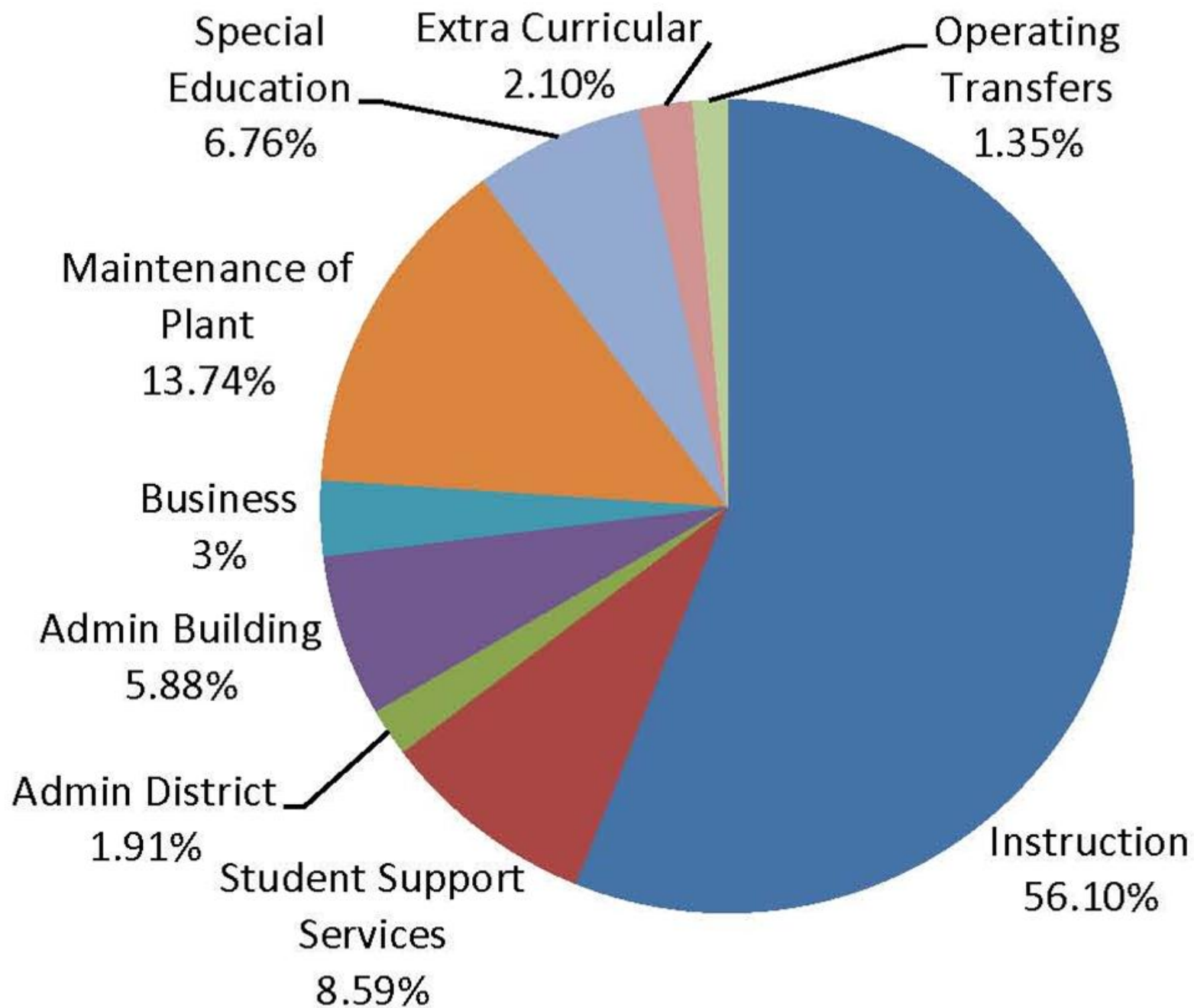
2012-13 Spent

Category	Amount	%
Instruction	\$35,715,843	56.10%
Student Support Services	\$5,468,628	8.59%
Admin District**	\$1,217,627	1.91%
Admin Building	\$4,099,400	5.88%
Business	\$1,910,801	3.00%
Maintenance of Plant	\$8,744,499	13.74%
Special Education	\$4,304,267	6.76%
Extra Curricular	\$1,338,015	2.10%
Operating Transfers	\$859,867	1.35%
Total	\$63,658,947	100.00%

Student Support Services – Librarians
Counselors, Music teachers, SRO's, CARE

Admin District – Superintendent,
Assistant Superintendents, Secretarial

Admin Building – Building Principals,
Secretarial, Supplies



Moving Parts

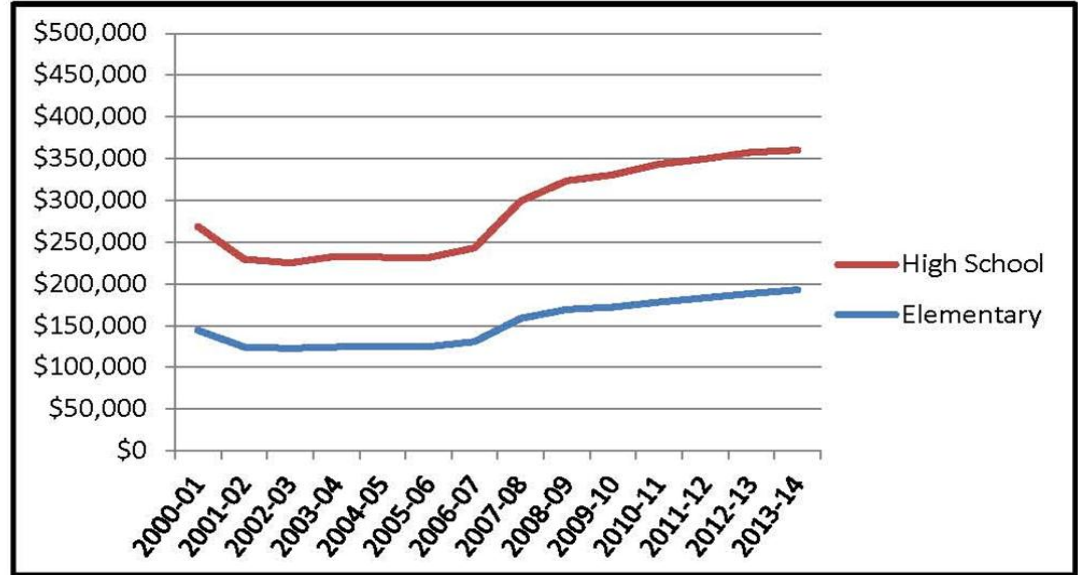
- Student Enrollment
- Taxable Valuation/Mill Value
- State Support
- Guaranteed Tax Base
- Annual Increases (Inflation + Increases)
- Health Insurance Costs
- Local Levies

Great Falls Public Schools

Budget Trend Information

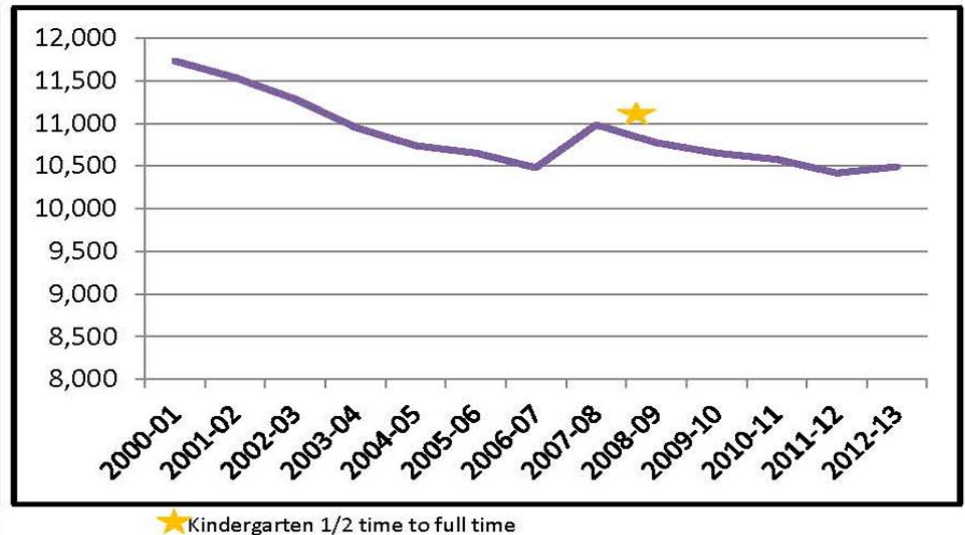
Guaranteed Tax Base

Year	Elementary	High School
2000-01	\$144,175	\$124,348
2001-02	\$124,539	\$105,048
2002-03	\$122,790	\$102,287
2003-04	\$124,419	\$108,613
2004-05	\$125,678	\$106,112
2005-06	\$124,739	\$106,739
2006-07	\$130,655	\$112,483
2007-08	\$158,812	\$140,386
2008-09	\$169,316	\$154,272
2009-10	\$172,293	\$158,526
2010-11	\$178,156	\$165,074
2011-12	\$183,405	\$166,433
2012-13	\$188,658	\$169,230
2013-14	\$192,788	\$167,353



Enrollment

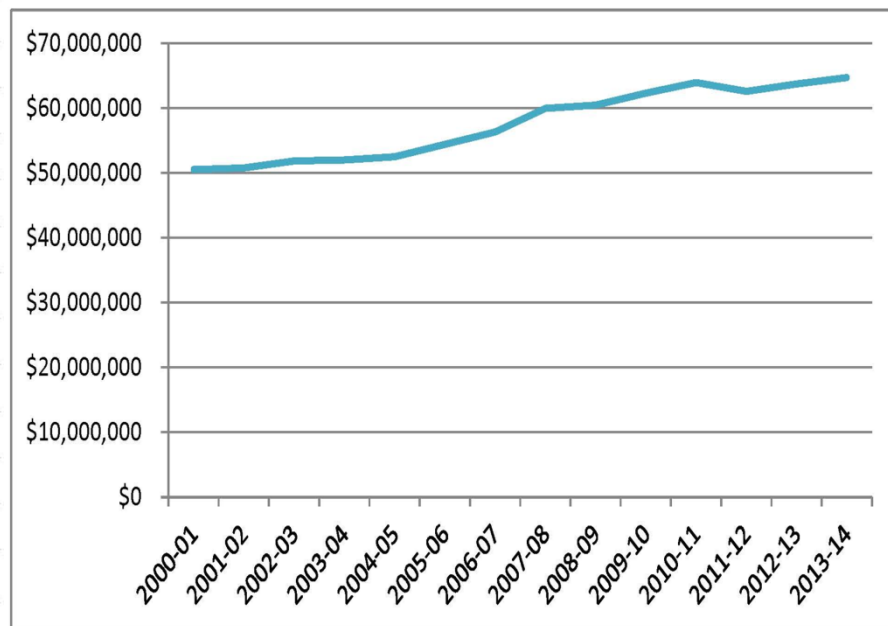
Year	Elementary	High School	Total
2000-01	7,895	3,837	11,732
2001-02	7,663	3,874	11,537
2002-03	7,525	3,758	11,283
2003-04	7,276	3,676	10,952
2004-05	7,066	3,673	10,739
2005-06	7,000	3,654	10,654
2006-07	6,783	3,699	10,482
2007-08	7,362	3,623	10,985
2008-09	7,226	3,549	10,775
2009-10	7,234	3,420	10,654
2010-11	7,267	3,311	10,578
2011-12	7,305	3,115	10,420
2012-13	7,385	3,110	10,495



Great Falls Public Schools Budget Trend Information

General Fund

Year	Elementary	High School	Total
2000-01	\$32,696,784	\$17,781,376	\$50,478,160
2001-02	\$32,879,118	\$17,870,769	\$50,749,887
2002-03	\$33,311,847	\$18,510,995	\$51,822,842
2003-04	\$33,338,743	\$18,635,995	\$51,974,738
2004-05	\$33,338,743	\$19,111,995	\$52,450,738
2005-06	\$34,768,901	\$19,611,995	\$54,380,896
2006-07	\$35,751,871	\$20,543,161	\$56,295,032
2007-08	\$37,916,871	\$22,020,523	\$59,937,394
2008-09	\$38,291,930	\$22,141,889	\$60,433,819
2009-10	\$39,494,246	\$22,778,765	\$62,273,011
2010-11	\$40,688,708	\$23,214,809	\$63,903,517
2011-12	\$40,550,000	\$22,005,500	\$62,555,500
2012-13	\$41,768,780	\$21,918,253	\$63,687,033
2013-14	\$42,869,157	\$21,822,408	\$64,691,564

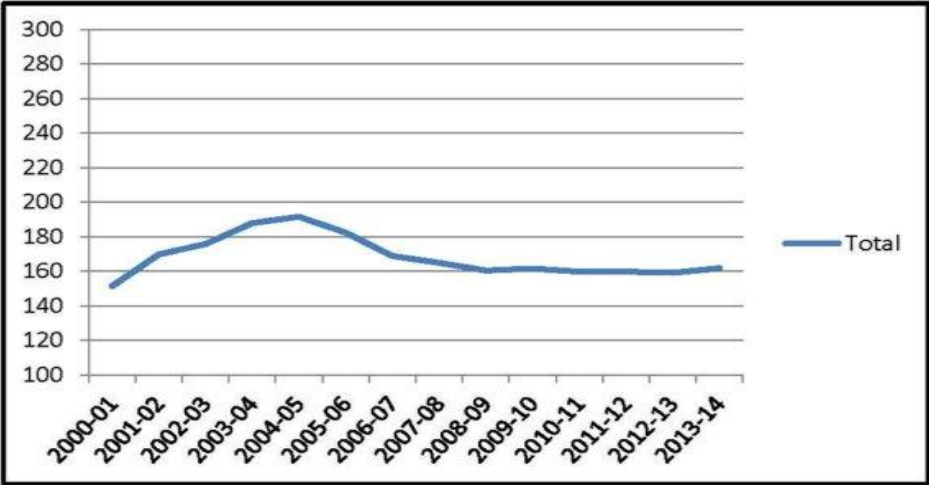


Great Falls Public Schools

Budget Trend Information

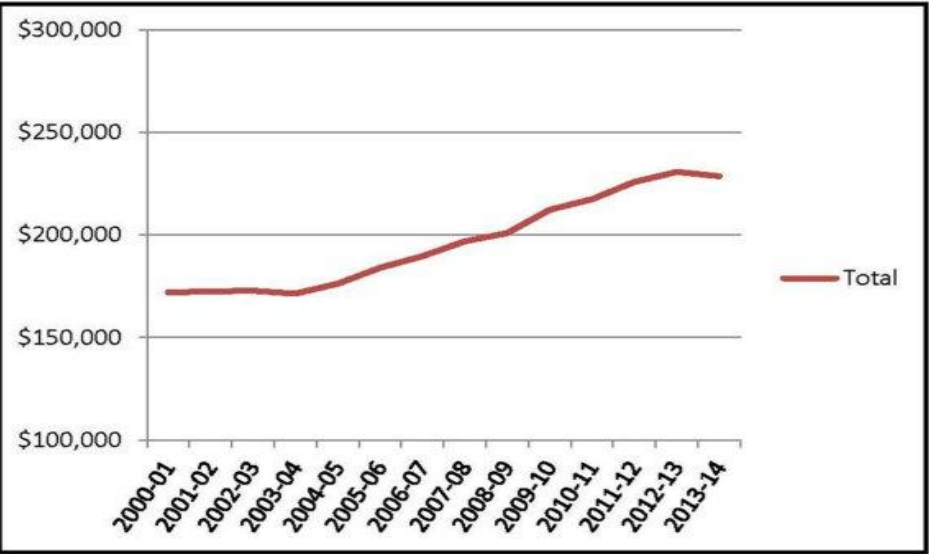
Mills Levied

Mills	Elementary	High School	Total
2000-01	104.66	46.66	151.32
2001-02	115.52	54.31	169.83
2002-03	118.82	56.96	175.78
2003-04	126.14	61.70	187.84
2004-05	125.44	66.12	191.56
2005-06	120.29	62.00	182.29
2006-07	108.7	60.07	168.77
2007-08	102.85	61.99	164.84
2008-09	100.65	59.71	160.36
2009-10	101.65	59.95	161.6
2010-11	98.02	61.78	159.8
2011-12	101.82	57.91	159.73
2012-13	102.62	56.39	159.01
2013-14	104.02	57.68	161.7



Mill Value

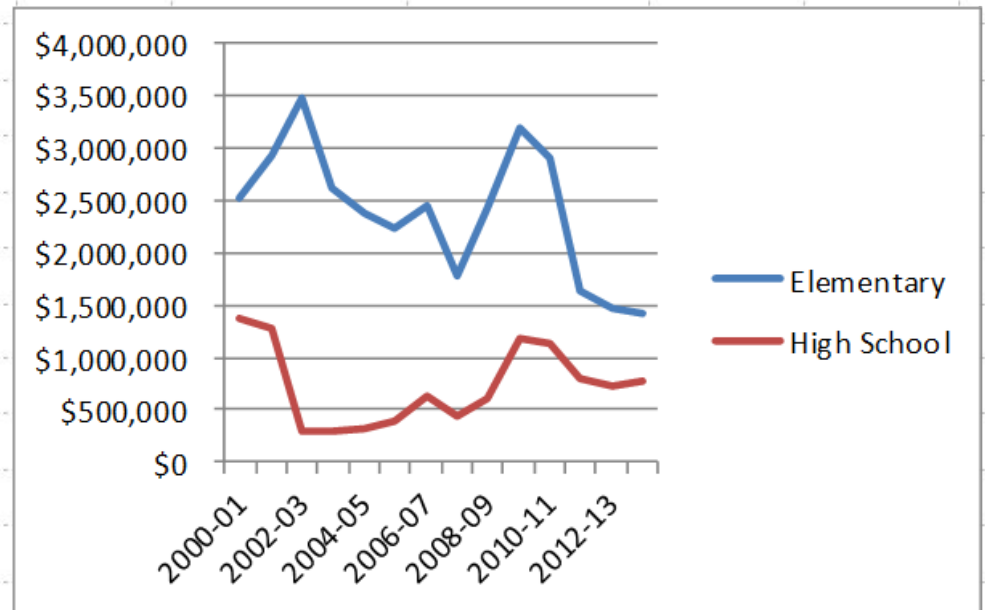
Year	Elementary	High School	Total
2000-01	\$84,382	\$87,616	\$171,998
2001-02	\$84,646	\$87,922	\$172,568
2002-03	\$84,762	\$87,974	\$172,736
2003-04	\$84,301	\$87,177	\$171,478
2004-05	\$86,724	\$89,567	\$176,291
2005-06	\$90,504	\$93,487	\$183,991
2006-07	\$93,421	\$96,358	\$189,778
2007-08	\$97,004	\$99,943	\$196,947
2008-09	\$99,093	\$101,904	\$200,997
2009-10	\$104,825	\$107,592	\$212,417
2010-11	\$107,392	\$110,124	\$217,516
2011-12	\$111,683	\$114,336	\$226,019
2012-13	\$112,978	\$117,886	\$230,864
2013-14	\$112,792	\$115,948	\$228,740



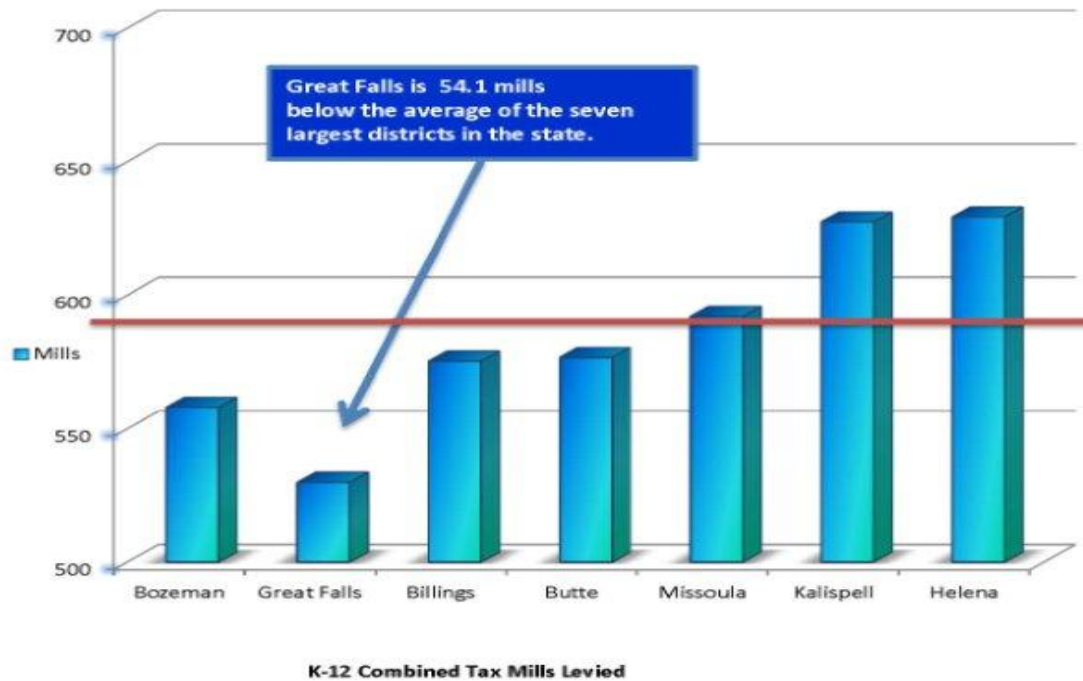
Great Falls Public Schools Budget Trend Information

Unreserved Fund Balance Reappropriated

Year	Elementary	High School	Total
2000-01	\$2,524,440	\$1,370,937	\$3,895,377
2001-02	\$2,936,396	\$1,265,799	\$4,202,194
2002-03	\$3,475,163	\$298,108	\$3,773,270
2003-04	\$2,620,095	\$297,378	\$2,917,473
2004-05	\$2,374,096	\$316,066	\$2,690,162
2005-06	\$2,241,091	\$399,685	\$2,640,777
2006-07	\$2,454,160	\$637,453	\$3,091,613
2007-08	\$1,773,418	\$449,800	\$2,223,218
2008-09	\$2,426,918	\$602,112	\$3,029,030
2009-10	\$3,182,653	\$1,185,475	\$4,368,127
2010-11	\$2,911,018	\$1,136,539	\$4,047,557
2011-12	\$1,644,674	\$803,677	\$2,448,351
2012-13	\$1,476,457	\$733,899	\$2,210,356
2013-14	\$1,429,746	\$784,073	\$2,213,819



How Do We Compare With The Montana AA Districts? 2012 Total School Tax Mills Levied



	Bozeman	Great Falls	Billings	Butte	Missoula	Kalispell	Helena	Total
Elem	215.1	208.1	351.7	351.8	368.6	383.2	395.3	2273.6
HS	342.7	321.8	223.6	224.9	223.4	244.3	234.0	1814.6
Total	557.8	529.9	575.2	576.6	591.9	627.4	629.3	4088.2

PARCEL NO.

P.O. Box 2549, Great Falls, MT 59403

Levy Dist: 1C Real Estate for Tax Year 2013

MARKET VALUE:		125,739	MILL LEVY:		686.410	TAXABLE VALUE:		3,194
LAND DESCRIPTION		FUND DESCRIPTION	1ST HALF	2ND HALF	TOTAL DUE			
Acres: 0.180 GREAT FALLS ORIGINAL GREAT FALLS ORIGINAL		BOULEVARD	42.44	42.44	84.88			
		LIGHTING	62.29	62.29	124.58			
		STREET	56.40	56.40	112.80			
		ADULT JAIL BOND	8.54	8.54	17.08			
		BRIDGE FUND	18.72	18.72	37.44			
		CITY-GT FALLS	274.99	274.99	549.98			
		COMP INS	5.05	5.05	10.10			
		DISTRICT SCHOOL	297.98	297.98	595.96			
		ELEM EQUAL	52.70	52.70	105.40			
		ELEM RETIREMENT	44.46	44.46	88.92			
		EMERG MED SRVCE	1.01	1.01	2.02			
		ENTITLEMENT	21.29	21.29	42.58			
		EXTENSION SRVCE	2.40	2.40	4.80			
		GENERAL FAIR	10.86	10.86	21.72			
		GENERAL FUND	42.46	42.46	84.92			
		GF SOCCER PARK	4.10	4.10	8.20			
		HIGH SCH RETIRE	23.86	23.86	47.72			
		HIGH SCHOOL	35.13	35.13	70.26			
		JUDICIAL	10.54	10.54	21.08			
		MENTAL HEALTH	1.02	1.02	2.04			
		MOSQ CONTROL	3.80	3.80	7.60			
		MUSEUMS	2.88	2.88	5.76			
		PER MED COUNTY	10.60	10.60	21.20			
		PER MED GF	32.04	32.04	64.08			
		PUBLIC SAFETY	61.05	61.05	122.10			
		SCH TRANSPORT	6.71	6.71	13.42			
		SEARCH AND RESCUE	0.48	0.48	0.96			
		SENIOR CITIZEN	2.84	2.84	5.68			
		SPEC TRANSPORT	1.50	1.50	3.00			
		ST EQUALIZATION	63.88	63.88	127.76			
		SWIMMING POOL	6.26	6.26	12.52			
		TRANSIT DISTRICT	32.33	32.33	64.66			
		UNIVERSITY	9.58	9.58	19.16			
	VO-TECH CENTER	2.40	2.40	4.80				
	WEED CONTROL	4.74	4.74	9.48				
DELINQUENT TAXES								
YEAR	AMOUNT							

SEE REVERSE SIDE FOR IMPORTANT INFORMATION

THIS IS A BREAKDOWN OF WHERE YOUR GENERAL TAX DOLLARS GO.	STATE	COUNTY	SCHOOL	CITY	OTHER
	477.44	419.56	595.96	699.44	322.26

JURISDICTION	CHARGES	JURISDICTION	CHARGES
COUNTY		STATE	
ADULT JAIL BOND	10.74	ELEM EQUAL	61.62 *
BRIDGE FUND	22.92	ELEM RETIREMENT	44.48 *
COMP INS	6.82	HIGH SCH RETIRE	23.80 *
EMERG MED SRVCE	.46	HIGH SCHOOL	41.08 *
ENTITLEMENT	23.44	SCH TRANSPORT	4.94 *
EXTENSION SRVCE	3.16	ST EQUALIZATION	74.68 *
FAIR IMP BOND	8.18	UNIVERSITY	11.20
GENERAL FAIR	11.94	VO-TECH CENTER	2.80
GENERAL FUND	40.48	TOTALS	264.60
JUDICIAL	6.16		
MENTAL HEALTH	1.20		
MOSQ CONTROL	3.28		
MUSEUMS	3.56		
PER MED COUNTY	9.58		
PUBLIC SAFETY	73.30		
SEARCH AND RESCU	.56		
SENIOR CITIZEN	2.94		
SPEC TRANSPORT	2.10		
WEED CONTROL	4.84		
TOTALS	235.66		
		CITY	
		CITY-GT FALLS	301.56
		GF SOCCER PARK	4.78
		PER MED GF	28.82
		SWIMMING POOL	6.94
		TOTALS	342.10
SCHOOL			
DISTRICT SCHOOL	336.28		
TOTALS	336.28		

FIRST HALF DUE 11/30/2011

SECOND HALF DUE 5/31/2012

Jamie A. Bailey, Treasurer

School District Cash Flow

November and May – Taxes Paid

All other months – Direct State Aid

Cash Flow

	Jul	Aug	Sept	Oct	Nov	Dec
Revenue	\$181	\$2,148	\$2,232	\$2,186	\$10,774	\$2,284
Expenses	\$809	\$1,211	\$3,337	\$3,429	\$3,516	\$3,958

	Jan	Feb	Mar	Apr	May	June
Revenue	\$2,265	\$2,142	\$2,171	\$2,208	\$9,305	\$4,540
Expenses	\$3,300	\$3,400	\$3,988	\$3,447	\$3,685	\$9,177

Reserves vs. Fund Balance

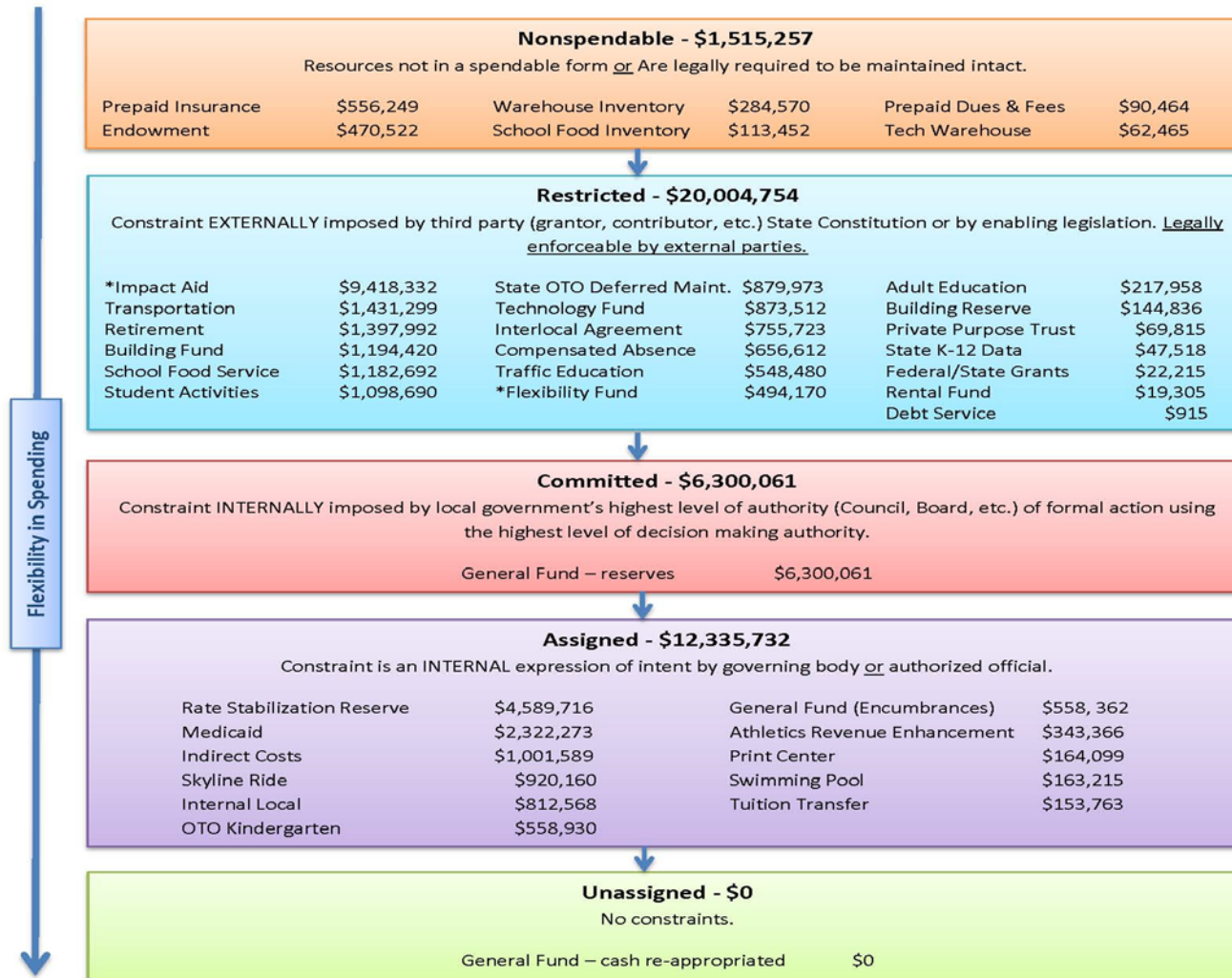
Governmental Accounting Standards Board 54 – Fund Balance

- Non-Spendable – Inventory or Corpus of Endowment Fund
- Restricted – Money is generated from enabling legislation.
- Committed – Constrained for a specific purpose by the highest level of decision making authority (Board).
- Assigned – District intends to use – Board or designated official by the board has the authority to spend funds.
- Unassigned – General Fund Budget money only which is available for any purpose.

Great Falls Public Schools

ENDING FUND BALANCES – June 30, 2013

Each fiscal year, the district is required to complete a financial breakdown of ending fund balances in all funds. In 2011, the Governmental Accounting Standards Board (GASB 54) required that ending fund balances must be categorized into more specific, easier to understand fund balances rather than just being classified as an ending fund balance amount. It also delineates the extent to which a government is bound to observe constraints imposed upon the use of the resources. Below is a category description and listing of fund balances as of June 30, 2012.



The ending fund balance information is a combination of both the audited financial statements and Trustees Financial Summary (TFS). The TFS is the final closeout of a fiscal year. During the audit process, combinations of funds are reported together which may lead to a small discrepancies between the two reports. (The county superintendents annual report of balances listed in the newspaper may not reflect audit adjustments depending on the nature of the adjustment.)

Questions?

- Information on District Web Page
- brian_patrick@gfps.k12.mt.us
- 268-6050